

ROUNDTABLE

ON STATE ACCESS TO CLIMATE FINANCE

📍 Transcorp Hilton, Abuja

📅 May 29 – 30, 2024

This United Kingdom Nigeria Infrastructure Advisory Facility (UKNIAF) and Nigeria Governors' Forum (NGF) workshop will convene invited State Commissioners, Director Generals, Advisors, and officials to share perspectives and experiences on accessing climate finance.

Nigerian society and economy are highly exposed to climate change – reducing productive capacity, affecting food security, and deepening fiscal burdens. Yet there are also growth opportunities through new sectors, technologies, and innovations. Without credible action, climate impacts will continue to undermine progress and the opportunities of green growth will be missed. Climate finance is key to taking such action, but only a small proportion reaches Nigeria, and climate finance does not yet feature significantly at the subnational level.

There has been a lot of activity on climate change at the Federal level to date, but States have not yet had the same focus. States are on the front line of responding to climate change and there is growing interest in subnational access to climate finance.

This Roundtable intends to help States explore how climate finance can be a tool to accomplish their development goals, and specifically how to work through political and financial viability of projects and initiatives to better approach sources of climate finance. It will also aim to share experiences between States and kick-start inter-state collaboration, with the support of NGF.

The principal objectives of the Roundtable are to:

- Share State-level experiences of integrating climate finance with their existing development and investment priorities.
- Share insights from UKNIAF's work on project development and accessing climate finance.
- Create a platform for States to collaborate on issues of collective interest.
- Create a space for States to identify areas of work to reach bankability.
- Provide an opportunity to network with private sector actors around climate finance.

The Roundtable will be a highly participant-driven discussion, with high levels of interactivity, so the themes will be led by participants' interests but could include:

- **Carbon market financing** – carbon market opportunities and how to support the development of credible projects that can attract investment.
- **Bankability** – how to develop and originate projects that will attract climate finance investment.
- **Green bonds** – opportunities, realities, and challenges of issuing State-level green bonds to finance or re-finance projects.

