



BUDGET OFFICE OF THE FEDERATION



FEDERAL MINISTRY OF FINANCE,  
BUDGET AND NATIONAL PLANNING



FEDERAL MINISTRY OF ENVIRONMENT

*present*

# CLIMATE FINANCE WORKSHOP



Director General, Budget  
**Ben Akabueze**



Hon Minister of Finance Budget  
& National Planning  
**Zainab Shamsuna Ahmed**



Hon Minister of State, Ministry  
of Environment  
**Chief Sharon Ikeazor**



Hon Minister of State Budget &  
National Planning  
**Prince Clem Agba**

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# Workshop Objectives

- Acquaint Ministries, Departments and Agencies (MDAs) with Nigeria's updated National Determined Contributions, which set out the key priority actions to limit global temperature rise to less than 1.5°C.
- Use relevant case studies of successful interventions to introduce and explain the concepts of climate finance.
- Provide DFIs with a platform to connect and establish relationships with MDAs with existing low carbon, climate resilient infrastructure project proposals at various stages of development.
- Help address the knowledge gaps that will support the transition towards the development and delivery of low carbon, climate resilient infrastructure by linking this to the achievement of Nigeria's NDC.
- Help MDAs understand the evaluation criteria that infrastructure finance provides use in assessing potential projects for finance.
- Reinforce to MDAs the internationally accepted standards of project preparation infrastructure finance providers and private sector developers expect to see to increase investor confidence.



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# WORKSHOP AGENDA DAY 1



**08 Dec 2021**

## Introduction to NDCs and Climate Finance, Lenders Requirements

**10:00 – 10:30**

- Welcome address: Ben Akabueze, DG Budget
- Goodwill Message: Prince Clem Agba, Hon Minister of State Budget & National Planning
- Goodwill Message: Ben Llewellyn-Jones, British Deputy High Commissioner
- Welcome Remarks: Dr. Zainab Shamsuna Ahmed, Hon Minister of Finance Budget & National Planning
- Presentation on Workshop Objectives: Prof. Chidi Onyia, MD, UKNIAF

**10:30 – 11:30**

### **Topic**

Nigeria's NDC commitments – Implementation implications on the path to net zero by 2060.

### **Keynote Address**

Chief Sharon Ikeazor, Hon Minister of State Ministry of Environment

### **Panel Session 1**

Moderator: Gbolahan Mark-George, Climate Finance Advisor, NDC Partnership

### **Panelists**

- Ben Akabueze, DG Budget Office
- Iniobong Abiola-Awe, Director, Climate Change, FMoE
- Gail Warrander, Head of Economic Growth FCDO
- Timothy Akkul-Koomson, Chief Climate Officer, AfDB
- Dr. Eugene Itua, MD/CEO, Natural Eco Capital

**11:30 – 12:00**

**Coffee Break**

# WORKSHOP AGENDA DAY 1



08 Dec 2021

## Introduction to NDCs and Climate Finance, Lenders Requirements

12:00 – 12:30

**Topic**

Introduction to the COP process, Paris Agreement and latest Nigerian Nationally Determined Contributions (NDCs)

**Keynote**

John Heermans, Senior Policy Adviser (NDC Partnership)

12:30 – 13:30

**Panel Session 2**

**Topic**

Funding The Just Energy Transition: Discussion on how to access Climate Finance for mitigation and adaptation.

**Moderator**

Gori Olusina Daniel, Infrastructure Finance Lead, UKNIAF

**Panelists**

- Victor Nkiri, Senior Capital Markets Specialist, FSD Africa
- Timothy Afful-Koomson, Chief Climate officer, AfDB
- Christian Mulamula, Principal Investment Officer, IFC
- Ayaan Adam, MD/CEO AFC Capital Partners
- Tariye Gbadegesin, CEO ARM/ Harith
- Jeremy Gorelick, Green Finance Institute

13.30 – 14.30

Networking Lunch

# WORKSHOP AGENDA DAY 1



**08 Dec 2021**

## Introduction to NDCs and Climate Finance, Lenders Requirements

**14.30 – 15.30**

### **Case Studies**

Evidence of Successful Interventions by FSD Africa

To include interactive discussions with the attendees and the experts including case studies by IFIs

### **Moderators**

- Andreas Koall, Sustainable Finance Advisor, UKNIAF
- John Davie, Senior Adviser, Infrastructure Finance and PPP

### **Presenter**

- Victor Nkiri, Senior Capital Markets Specialist, FSD Africa

**15.30 – 16.00**

**Coffee Break**

**16:00 – 17:00**

### **Nigeria's Sectoral Action Plans**

#### **Moderator**

Dr Eugene Itua, Natural Eco Partners

#### **Discussants**

- Iniobong Abiola-Awe, Director of Climate Change, Federal Ministry of Environment
- Huzi Msheila, NDC Partnership Nigeria Facilitator

**End of Day 1**